Table : Sharpe Ratio and Maximum Drawdown (MDD)

**1W**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Year | Sharpe Ratio | | | | MDD | | | |
| B&H | Winners | Median | Losers | B&H | Winners | Median | Losers |
| 2018 | -1.0 | -0.27 | -0.13 | -0.05 | -0.25 | -0.4 | -0.22 | -0.22 |
| 2019 | 1.76 | 0.17 | 0.11 | 0.19 | -0.09 | -0.14 | -0.12 | -0.18 |
| 2020 | 0.98 | 0.01 | 0.04 | -0.06 | -0.28 | -0.31 | -0.36 | -0.4 |
| 2021 | 0.31 | 0.36 | 0.07 | 0.19 | -0.11 | -0.13 | -0.07 | -0.12 |
| 2022 | -0.7 | 0.07 | 0.02 | 0.08 | -0.19 | -0.16 | -0.14 | -0.14 |
| 2023 | 1.8 | 0.29 | 0.3 | 0.19 | -0.09 | -0.09 | -0.13 | -0.08 |
| 2024 | 0.46 | 0.28 | 0.07 | 0.26 | -0.23 | -0.17 | -0.18 | -0.21 |
| **Summary Statistics** | | | | | | | | |
| min | -1.0 | -0.27 | -0.13 | -0.06 | -0.28 | -0.4 | -0.36 | -0.4 |
| max | 1.8 | 0.36 | 0.3 | 0.26 | -0.09 | -0.09 | -0.07 | -0.08 |
| median | 0.46 | 0.17 | 0.07 | 0.19 | -0.19 | -0.16 | -0.14 | -0.18 |
| mean | 0.52 | 0.13 | 0.07 | 0.11 | -0.18 | -0.2 | -0.17 | -0.19 |
| std | 1.02 | 0.2 | 0.12 | 0.12 | 0.07 | 0.1 | 0.09 | 0.1 |

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**1M**

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| Year | Sharpe Ratio | | | | MDD | | | |
| B&H | Winners | Median | Losers | B&H | Winners | Median | Losers |
| 2018 | -1.0 | -0.63 | -0.65 | -0.64 | -0.25 | -0.24 | -0.24 | -0.24 |
| 2019 | 1.76 | 0.65 | 0.64 | 0.53 | -0.09 | -0.14 | -0.12 | -0.13 |
| 2020 | 0.98 | 0.1 | 0.13 | -0.25 | -0.28 | -0.26 | -0.25 | -0.34 |
| 2021 | 0.31 | 0.84 | 1.28 | 0.41 | -0.11 | -0.05 | -0.05 | -0.11 |
| 2022 | -0.7 | 0.52 | 0.09 | -0.01 | -0.19 | -0.19 | -0.09 | -0.14 |
| 2023 | 1.8 | 0.77 | 0.72 | 1.74 | -0.09 | -0.1 | -0.1 | -0.04 |
| 2024 | 0.46 | 0.95 | 0.73 | 0.69 | -0.23 | -0.03 | -0.15 | -0.09 |
| **Summary Statistics** | | | | | | | | |
| min | -1.0 | -0.63 | -0.65 | -0.64 | -0.28 | -0.26 | -0.25 | -0.34 |
| max | 1.8 | 0.95 | 1.28 | 1.74 | -0.09 | -0.03 | -0.05 | -0.04 |
| median | 0.46 | 0.65 | 0.64 | 0.41 | -0.19 | -0.14 | -0.12 | -0.13 |
| mean | 0.52 | 0.46 | 0.42 | 0.35 | -0.18 | -0.14 | -0.14 | -0.16 |
| std | 1.02 | 0.51 | 0.57 | 0.71 | 0.07 | 0.08 | 0.07 | 0.1 |

**3M**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Year | Sharpe Ratio | | | | MDD | | | |
| B&H | Winners | Median | Losers | B&H | Winners | Median | Losers |
| 2018 | -1.0 | -0.63 | -0.64 | -0.65 | -0.25 | -0.29 | -0.24 | -0.21 |
| 2019 | 1.76 | 1.39 | 0.39 | 0.26 | -0.09 | -0.07 | -0.15 | -0.18 |
| 2020 | 0.98 | 0.8 | -0.03 | -0.51 | -0.28 | -0.22 | -0.29 | -0.39 |
| 2021 | 0.31 | 1.09 | -0.03 | 1.4 | -0.11 | -0.08 | -0.09 | -0.02 |
| 2022 | -0.7 | 0.22 | 0.35 | 0.08 | -0.19 | -0.15 | -0.09 | -0.15 |
| 2023 | 1.8 | 0.48 | 1.18 | 1.62 | -0.09 | -0.07 | -0.06 | -0.06 |
| 2024 | 0.46 | 0.93 | 0.82 | 0.65 | -0.23 | -0.09 | -0.11 | -0.06 |
| **Summary Statistics** | | | | | | | | |
| min | -1.0 | -0.63 | -0.64 | -0.65 | -0.28 | -0.29 | -0.29 | -0.39 |
| max | 1.8 | 1.39 | 1.18 | 1.62 | -0.09 | -0.07 | -0.06 | -0.02 |
| median | 0.46 | 0.8 | 0.35 | 0.26 | -0.19 | -0.09 | -0.11 | -0.15 |
| mean | 0.52 | 0.61 | 0.29 | 0.41 | -0.18 | -0.14 | -0.15 | -0.15 |
| std | 1.02 | 0.62 | 0.55 | 0.81 | 0.07 | 0.08 | 0.08 | 0.12 |

**6M**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Year | Sharpe Ratio | | | | MDD | | | |
| B&H | Winners | Median | Losers | B&H | Winners | Median | Losers |
| 2018 | -1.0 | -0.52 | -0.45 | -0.95 | -0.25 | -0.26 | -0.21 | -0.31 |
| 2019 | 1.76 | 1.28 | 0.62 | 0.14 | -0.09 | -0.07 | -0.12 | -0.2 |
| 2020 | 0.98 | 0.75 | 0.09 | -0.6 | -0.28 | -0.26 | -0.27 | -0.41 |
| 2021 | 0.31 | 1.41 | 0.09 | 0.85 | -0.11 | -0.04 | -0.09 | -0.11 |
| 2022 | -0.7 | 0.42 | 0.09 | 0.08 | -0.19 | -0.15 | -0.14 | -0.08 |
| 2023 | 1.8 | 0.55 | 0.86 | 2.02 | -0.09 | -0.09 | -0.1 | -0.04 |
| 2024 | 0.46 | 0.75 | 1.06 | 0.61 | -0.23 | -0.1 | -0.08 | -0.07 |
| **Summary Statistics** | | | | | | | | |
| min | -1.0 | -0.52 | -0.45 | -0.95 | -0.28 | -0.26 | -0.27 | -0.41 |
| max | 1.8 | 1.41 | 1.06 | 2.02 | -0.09 | -0.04 | -0.08 | -0.04 |
| median | 0.46 | 0.75 | 0.09 | 0.14 | -0.19 | -0.1 | -0.12 | -0.11 |
| mean | 0.52 | 0.66 | 0.34 | 0.31 | -0.18 | -0.14 | -0.14 | -0.17 |
| std | 1.02 | 0.59 | 0.49 | 0.91 | 0.07 | 0.08 | 0.06 | 0.13 |

**1Y**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Year | Sharpe Ratio | | | | MDD | | | |
| B&H | Winners | Median | Losers | B&H | Winners | Median | Losers |
| 2018 | -1.0 | -0.34 | -0.56 | -0.97 | -0.25 | -0.22 | -0.2 | -0.38 |
| 2019 | 1.76 | 1.57 | 0.84 | -0.08 | -0.09 | -0.06 | -0.09 | -0.25 |
| 2020 | 0.98 | 0.8 | 0.14 | -0.63 | -0.28 | -0.17 | -0.34 | -0.43 |
| 2021 | 0.31 | 1.49 | 0.68 | 0.24 | -0.11 | -0.04 | -0.05 | -0.15 |
| 2022 | -0.7 | 0.78 | -0.15 | -0.17 | -0.19 | -0.21 | -0.1 | -0.08 |
| 2023 | 1.8 | 0.87 | 1.39 | 0.91 | -0.09 | -0.08 | -0.03 | -0.09 |
| 2024 | 0.46 | 0.93 | 1.08 | 0.41 | -0.23 | -0.11 | -0.03 | -0.11 |
| **Summary Statistics** | | | | | | | | |
| min | -1.0 | -0.34 | -0.56 | -0.97 | -0.28 | -0.22 | -0.34 | -0.43 |
| max | 1.8 | 1.57 | 1.39 | 0.91 | -0.09 | -0.04 | -0.03 | -0.08 |
| median | 0.46 | 0.87 | 0.68 | -0.08 | -0.19 | -0.11 | -0.09 | -0.15 |
| mean | 0.52 | 0.87 | 0.49 | -0.04 | -0.18 | -0.13 | -0.12 | -0.21 |
| std | 1.02 | 0.58 | 0.65 | 0.59 | 0.07 | 0.07 | 0.11 | 0.13 |